



ANNUAL FINANCIAL STATEMENT

2015

5 September 2016

dubois + co
REGISTERACCOUNTANTS
Amsterdam, 5 SEP. 2016
paraaf voor identificatiedoelinden:

Balance Sheet*(after appropriation of the result)*

| | <u>31 december 2015</u> | |
|--|-------------------------|---------------------------|
| | EUR | EUR |
| ASSETS | | |
| Fixed assets | | |
| Furniture | 408 | |
| Hardware and Computers | - | |
| Total fixed assets | <u> </u> | <u>408</u> |
| Current Assets | | |
| Accounts receivable and prepaid expenses | <u>5.487</u> | |
| | | <u>5.487</u> |
| Bank and Cash balances | | |
| Cash | - | |
| Bank | <u>33.459</u> | |
| | | <u>33.459</u> |
| Total current assets | | <u>38.945</u> |
| <hr/> | | |
| LIABILITIES | | |
| Current liabilities | | |
| Short term debts and accounts payable | <u>36.170</u> | |
| | | <u>36.170</u> |
| Total current assets less current liabilities | | <u>2.775</u> |
| Total assets less current liabilities | | <u><u>3.183</u></u> |
| Investment grants | | <u>408</u> |
| RESERVES | | |
| General reserves | <u>2.775</u> | |
| Total reserves | | <u>2.775</u> |
| | | <u><u>3.183</u></u> |

Statement of Income and Expenditure

| | Realisation 2015 | Budget 2015 |
|---------------------------------|---------------------|-----------------|
| | EUR | EUR |
| INCOME | | |
| Projects Grants | 143.782 | 161.540 |
| Other income | 702 | 3.000 |
| Total Income | <u>144.484</u> | <u>164.540</u> |
| EXPENDITURE | | |
| Iran Academia costs | 143.309 | 161.540 |
| Fundraising costs | 1.498 | 3.000 |
| Total expenditure | <u>144.807</u> | <u>164.540</u> |
| Income minus expenditure | - 323 | - |
| Interests and bank costs | 332 | - |
| NET RESULT | <u><u>(655)</u></u> | <u><u>-</u></u> |