



lotus bv

Accountancy & Belastingadvies

To the Board of
Foundation Institute for Social Sciences & Humanities
Jan Pietersz. Coenstraat 7 -1
2595 WP 'S-GRAVENHAGE

Amsterdam 1 April 2021
Clientnumber:2017004 \ 2020

Dear Directors

We hereby offer you the report concerning the annual report 2020 for Foundation Institute for Social Sciences & Humanities, 'S-GRAVENHAGE.

1.1 NOAB ACCOUNTANT'S COMPILATION REPORT

The financial statements of Foundation Institute for Social Sciences & Humanities, 'S-GRAVENHAGE, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2020 and the statement of activities for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Foundation Institute for Social Sciences & Humanities.

You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Amsterdam, 1 April 2021

Lotus Advies

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Op al onze diensten zijn de algemene
voorwaarden van toepassing zoals
laatstelijk gedeponereerd door de NOAB.



1.2 GENERAL

Comparative figures

The comparative figures published in this report are derived from the annual report 2019.

Incorporation foundation

In accordance with the constitutive act the Institute for Social Sciences & Humanities is founded by this date 31-07-2014.

The foundation is registered at the Chamber of Commerce under file 61188204.

Activities

The activities of Foundation Institute for Social Sciences & Humanities, having its legal seat at 'S-GRAVENHAGE, primarily consist of:

The goal of Institute for Social Sciences & Humanities is described in article 2. of the Constitutive Act as follows: 1a . In view of the constraints and deficiencies in the field of social and humanitarian sciences in the Persian speaking countries, in particular in Iran. The Foundation proposes to be responsible for education on the field of social humanitarian education directed towards the population there.

The Foundation also endorses the right to education for all regardless of race, gender, religious conviction, political attitude and sexual orientation, as well as academic freedom.

1b . The Foundation seeks to achieve its goal through all legitimate resources, in particular:- Maintaining an online university (e-learning), in which professional teachers at university level provide education;

- Taking into account the needs of the students in Iran and to provide them with guidance and coaching;
- Offering services through different channels such as internet and satellite;
- Through various initiatives such as conferences, summer courses, seminars and so forth the cooperation between Iranian and international organisations;
- Stimulate academics and students.

Foundation Board

The management is in the hand of:

- Nazila Ghanea (chairperson)
- Raha Bahreini (secretary)
- Kiarash Parsa Aalipour (treasurer)

- Ali Reza Kazemi (managing director)

Foundation operational

The Foundation Institute for Social Sciences and Humanities (ISSH) is a Netherlands-based non-profit organisation (with ANBI status) which aims to advance rigorous online learning opportunities and critical thinking for Iranian students. It is an educational institute with courses aimed at students interested in social sciences and humanities. Many students do not have the opportunity to engage in constructive class discussions elsewhere. Iran Academia's master's level program, which fully takes place over the internet, allows Iranian youth to think and speak their mind freely and to further develop their own perspective on current events in Iran. The one-year program features two tracks: Social Change and Democracy and Human Rights.

The mission stated of ISSH is to increase access to knowledge for Iranians around the globe, through excellent education opportunities in the field of social sciences and humanities.

2. MANAGEMENT BOARD'S REPORT

'S-GRAVENHAGE, 01 April 2021

Nazila Ghanea
Chairperson

Raha Bahreini
Secretary

Kiarash Parsa Aalipour
Treasurer

Ali Reza Kazemi

Managing Director

3. Financial statements

3.1 BALANCE SHEET AS AT 31 DECEMBER 2020

		31-12-2020		31-12-2019	
		€	€	€	€
ASSETS					
CURRENT ASSETS					
<i>Receivables</i>					
Trade receivables	1	215.776		364.357	
Other receivables, prepayments and accrued income	2	1.278		2.514	
			217.054		366.871
<i>Cash and cash equivalents</i>					
Other banks			122.672		137.401
			339.726		504.272
Total assets			339.726		504.272

		<u>31-12-2020</u>		<u>31-12-2019</u>	
		€	€	€	€
LIABILITIES					
Net assets					
Foundation capital	3		44.358		13.734
Current liabilities, accruals and deferred income					
Trade payables	4	7.470		1.242	
Payables relating to taxes and social security contributions	5		11.231		8.007
Other liabilities and accrued expenses	6		<u>276.667</u>		<u>481.289</u>
			295.368		490.538
Total liabilities			<u><u>339.726</u></u>		<u><u>504.272</u></u>

3.2 STATEMENT OF ACTIVITIES FOR THE YEAR 2020

		Actuals 2020	Budget 2020	Actuals 2019
		€	€	€
Benefits				
Grants and subsidies	7	350.969	357.500	294.829
Donations and others fees	8	25.895	20.000	11.871
		<u>376.864</u>	<u>377.500</u>	<u>306.700</u>
Cost of activities	9	<u>-157.798</u>	<u>-182.500</u>	<u>-173.549</u>
		<u>219.066</u>	<u>195.000</u>	<u>133.151</u>
Expenses				
Expenses of employee costs	10	145.337	156.500	107.214
Other operating expenses	11	38.790	38.000	18.093
Total of sum of expenses		<u>184.127</u>	<u>194.500</u>	<u>125.307</u>
Total of operating result		34.939	500	7.844
Currency translation differences		<u>-4.315</u>	<u>-</u>	<u>-1.541</u>
Total of net result		<u>30.624</u>	<u>500</u>	<u>6.303</u>